

32. Related party transactions

(all amounts in Euro thousands)

Company	Year ended 31 December 2015			
	Sales to related parties	Purchases from related parties	Amounts owed by related parties	Amounts owed to related parties
	Year ended 31 December 2015			
Company	Sales to related parties	Purchases from related parties	Amounts owed by related parties	Amounts owed to related parties
Aeolian Maritime Company	1	-	-	257
Albacem S.A.	2	-	-	350
Interbeton Construction Materials S.A.	20,222	5,025	7,050	755
Intertitan Trading International S.A.	5,550	-	750	-
Gourmon Quarries S.A.	3	-	1	-
Adocim Cimento Beton Sanayi ve Ticaret A.S.	38	-	-	-
Titan Cement International Trading S.A.	2	-	-	-
Fintitan SRL	8,425	-	3,681	-
Cementi Crotona S.R.L.	420	-	-	-
Titan Cement U.K. Ltd	18,015	53	3	-
Usje Cementarnica AD	7,794	-	852	-
Beni Suef Cement Co,S,A,E.	1,869	-	2,758	-
Alexandria Portland Cement Co, S,A,E	1,036	10	1,191	-
Cementara Kosjeric AD	973	4	312	-
Zlatna Panega Cement AD	1,110	-	1,074	-
Titan America LLC	4,621	7	1,506	-
Essex Cement Co, LLC	37,240	57	2,341	-
KTIMET Quarries S.A.	-	2	-	2
Antea Cement SHA	1,550	3	284	-
Titan Global Finance PLC	-	22,301	-	307,105
Sharrcem SH,P,K.	1,327	-	403	-

Company	Year ended 31 December 2015			
	Sales to related parties	Purchases from related parties	Amounts owed by related parties	Amounts owed to related parties
Other subsidiaries	34	-	126	-
Other related parties	-	596	-	194
Executives and members of the Board	-	-	35	-
	110,232	28,058	22,367	308,663

Key management compensation	Group		Company	
	2016	2015	2016	2015
Salaries and other short-term employee benefits	8,187	6,248	8,187	6,248

Key management includes executive committee members.

Directors	Group		Company	
	2016		2015	
Executive members on the Board of Directors	7		7	
Non-executive members on the Board of Directors	8		8	