

## 20. Receivables and prepayments

As at 31 December, the ageing analysis of trade receivables is as follows:

(all amounts in Euro thousands)

	Group		Company	
	2016	2015	2016	2015
Neither past due but not impaired	69,135	56,421	34,651	24,770
	Past due nor impaired :			
<30 days	15,910	11,061	3,213	3,441
30-60 days	7,508	5,539	1,289	2,537
60-90 days	4,867	6,196	1,137	4,185
90-120 days	2,477	3,907	74	1,947
>120 days	23,569	18,832	13,708	8,176
	<b>123,466</b>	<b>101,956</b>	<b>54,072</b>	<b>45,056</b>

The above mentioned trade receivables are secured by guarantees/collaterals, amounting to €27,100 thousand (31.12.2015: €27,819 thousand) for the Group and €10,390 thousand (31.12.2015: €10,716 thousand) for the Company (note 31).

On 31 December 2016, the aforementioned guarantees/collaterals secure effective credit risk of €9,981 thousand (2015: €9,384 thousand) for the Group and €4,748 thousand (2015: €3,779 thousand) for the Company.

Trade receivables and other receivables from related parties are non-interest bearing and are normally settled on 30-170 days for the Group and the Company.

Allowance for doubtful and other debtors analysis	Group		Company	
	2016	2015	2016	2015
Balance at 1 January	29,850	29,136	4,246	4,466
Charge for the year (note 29)	2,316	3,062	47	276
Unused amounts reversed (note 29)	-2,903	-2,269	-275	-284
Utilized	-905	-774	-490	-212
Reclassification from other receivables/payables	17	71	-	-
Additions due to acquisitions	344	-	-	-
Exchange differences	2	624	-	-
<b>Balance at 31 December</b>	<b>28,721</b>	<b>29,850</b>	<b>3,528</b>	<b>4,246</b>

The individually impaired receivables mainly relate to wholesalers, which are in unexpectedly difficult economic situation. It was

assessed that a portion of the receivables is expected to be recovered.