

3. Operating segment information

Information by operating segment

(all amounts in Euro thousands)	For the year ended 31 December 2015				
	Western Europe	North America	South Eastern Europe	Eastern Mediterranean	Total
Capital expenditures (note 11,12,13)	17.812	91.819	13.826	50.019	173.476
Impairment of property, plant and equipment (note 11)	-	-12.548	-	-507	-13.055
Impairment of Goodwill (note 13)	-3.990	-	-	-	-3.990
Allowance/(reversal of allowance) for doubtful debtors (note 20)	176	-89	411	295	793
Investment in associates & joint ventures (note 15)	398	5.047	3.069	73.994	82.508
Defined benefit assets (note 17, 25)	-	4.578	-	-	4.578

Capital expenditures consist of additions of property, plant and equipment, intangible assets and investment properties. Impairment charges are included in the income statement.

Impairment charges are included in the income statement.

Information by business activities

(all amounts in Euro thousands)	For the year ended 31 December 2015			
	Cement	Ready mix concrete, aggregates and blocks	Other	Total
Turnover	886,198	507,626	3,994	1,397,818

Reconciliation of profit

Finance income and costs, and fair value gains and losses on financial assets are not allocated to individual segments as the underlying instruments are managed on a Group basis.

(all amounts in Euro thousands)	Group	
	2016	2015
Profit before interest and taxes	151,492	85,727
Income from participations and investments	1,926	1,565
Losses from participations and investments	-	-2,805
Finance income	2,900	1,767
Finance expense	-67,303	-67,360

(all amounts in Euro thousands)

	2016	2015
(Losses)/gains from foreign exchange differences	-25,982	17,435
Share of profit of associates and joint ventures	492	5,815
Profit before taxes	63,525	42,144