

Financial statements

Summary financial statements

INCOME STATEMENT

(all amounts in euro thousands)	Group		Company	
	Year ended 31 December		Year ended 31 December	
	2015	2014	2015	2014
Turnover	1,397,818	1,158,414	273,193	263,969
Cost of sales	-1,039,425	-863,906	-202,442	-208,026
Gross profit before depreciation, amortization and impairment	358,393	294,508	70,751	55,943
Other income	9,508	15,237	16,651	10,463
Administrative expenses	-114,169	-100,927	-37,048	-35,372
Selling and marketing expenses	-21,236	-18,466	-128	-133
Other expenses	-16,074	-8,761	-6,458	-284
Profit before interest, taxes, depreciation, amortization and impairment	216,422	181,591	43,768	30,617
Depreciation and amortization related to cost of sales	-107,442	-98,681	-12,285	-12,161
Depreciation and amortization related to administrative and selling expenses	-6,208	-6,768	-1,256	-1,296
(Impairment)/reversal of impairment of tangible and intangible assets related to cost of sales	-17,045	414	-	753
Profit before interest and taxes	85,727	76,556	30,227	17,913
Income from participations and investments	1,565	-	55,246	112,000
Losses from participations and investments	-2,805	-1,609	-	-5,211
Finance income	1,767	2,148	52	110
Finance expense	-67,360	-66,275	-23,383	-43,365
Gain from foreign exchange differences	17,435	31,056	1,477	1,679
Share of profit of associates and joint ventures	5,815	4,945	-	-
Profit before taxes	42,144	46,821	63,619	83,126
Less: Income tax	-6,848	-11,104	-3,477	8,598
Profit after taxes	35,296	35,717	60,142	91,724
Attributable to:				
Equity holders of the parent	33,754	30,947		
Non-controlling interests	1,542	4,770		
	35,296	35,717		
Basic earnings per share (in €)	0.4126	0.3790		
Diluted earnings per share (in €)	0.4103	0.3767		



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