

NOTES TO THE FINANCIAL STATEMENTS

35. Fiscal years unaudited by the tax authorities

(1)	Titan Cement Company S.A.	2010-2016	Holtitan B.V.	2010-2016
(2)	Aeolian Maritime Company	-	Aeas Netherlands B.V.	2010-2016
(1)	Albacem S.A.	2012-2016	(2) Titan Cement U.K. Ltd	2015-2016
(1)	Arktias S.A.	2010-2016	(5) Titan America LLC	2013-2016
(1)	Interbeton Construction Materials S.A.	2007-2016	Separation Technologies Canada Ltd	2014-2016
(1)	Intertitan Trading International S.A.	2012-2016	Stari Silo Company DOO	2008-2016
(1)	Porfirion S.A.	2010-2016	Cementara Kosjeric AD	2006-2016
(1)	Vahou Quarries S.A.	2010-2016	TCK Montenegro DOO	2007-2016
(1)	Gournon Quarries S.A.	2010-2016	Double W & Co OOD	2007-2016
(1)	Quarries of Tagaradon Community S.A.	2010-2016	Granitoid AD	2007-2016
(1)	Aitolika Quarries S.A.	2010-2016	Gravel & Sand PIT AD	2007-2016
(1)	Sigma Beton S.A.	2010-2016	Zlatna Panega Beton EOOD	2008-2016
(1)	Titan Atlantic Cement Industrial and Commercial S.A.	2010-2016	Zlatna Panega Cement AD	2010-2016
(1)	Titan Cement International Trading S.A.	2010-2016	Cement Plus LTD	2014-2016
(1)	KTIMET Quarries S.A.	2010-2016	Rudmak DOOEL	2006-2016
	Aemos Cement Ltd	2010-2016	Usje Cementarnica AD	2009-2016
	Alvacim Ltd	2010-2016	Titan Cement Netherlands BV	2010-2016
(3)	Balkcem Ltd	2008, 2010-2016	Alba Cemento Italia, SHPK	2012-2016
	Iapetos Ltd	2007-2016	Antea Cement SHA	2015-2016
	Rea Cement Ltd	2008-2016	Sharr Beteiligungs GmbH	2011-2016
	Themis Holdings Ltd	2008-2016	Kosovo Construction Materials L.L.C.	2010-2016
(4)	Tithys Ltd	2006, 2008-2016	Sharrcem SH.P.K.	2011-2016
	Feronia Holding Ltd	2007-2016	(2) Alexandria Development Co.Ltd	-
	Vesa DOOL	2006-2016	Alexandria Portland Cement Co. S.A.E	2010-2016
	Trojan Cem EOOD	2010-2016	Gaea Green Alternative Energy Assets Limited	2007-2016
	Dancem APS	2010-2016	Beni Suef Cement Co.S.A.E.	2009-2016

(1)	Titan Cement Company S.A	2010-2016	Holtitan B.V.	2010-2016
	Titan Global Finance PLC	2007-2016	East Cement Trade Ltd	2006-2016
	Terref Enterprises Ltd	2009-2016	Titan Beton & Aggregate Egypt LLC	2010-2016
	Salentijn Properties1 B.V.	2010-2016	(2) Titan Egyptian Inv. Ltd	-
	Titan Cement Cyprus Limited	2007-2016	Green Alternative Energy Assets EAD	2012-2016
	KOCEM Limited	2007-2016	GAEA Zelena Alternative Enerjia DOOEL	2013-2016
	Fintitan SRL	2011-2016	GAEA Enerjia Alternative e Gjeller Sh.p.k.	2014-2016
	Cementi Crotone S.R.L.	2011-2016	GAEA -Green Alternative Energy Assets	2015-2016
	Cementi ANTEA SRL	2010-2016	Ecorecovery SA	2015-2016
	Colombus Properties B.V.	2010-2016	MILLCO-PCM DOOEL	2016

(1) For the fiscal years 2011-2013, Certified Auditors Accountants tax audited the above companies and issued tax certificates without qualifications, according to the terms of article 82, par. 5 of the Law 2238/1994. For the fiscal years 2014-2015 the tax audit was conducted again by the Certified Auditors Accountants and tax certificates without qualifications have also been issued according to the article 65A, par. 1 of L. 4174/2013.

(2) Under special tax status.

(3) Fiscal year of 2009 has been audited.

(4) Fiscal year of 2007 has been audited.

(5) Companies operating in the U.S.A., are incorporated in the Titan America LLC subgroup (note [14](#)).