

28. Trade and other payables

(all amounts in Euro thousands)

	Group		Company	
	2016	2015	2016	2015
Trade payables	148,530	150,580	23,924	22,726
Amounts due to related parties (note 32)	344	194	10,093	7,873
Other payables	15,573	17,776	4,055	4,228
Deferred consideration for investment in joint venture (note 15)	12,772	-	-	-
Accrued expenses	54,367	59,745	750	4,719
Social security	3,623	3,350	2,603	2,378
Customer down payments/advances	18,054	16,947	445	670
Dividends payable	969	3,697	266	156
Government grants (note 27)	78	-	-	-
Other taxes	12,274	13,019	2,303	2,454
	266,584	265,308	44,439	45,204

Other payables consists mainly of liabilities relating to transportation for cement and raw materials as well as employee benefit payables.

Terms and conditions of the above financial liabilities:

Trade payables are non-interest bearing and are normally settled in 10-180 days for the Group and the Company.

Other payables are non-interest bearing and have an average term of one month both for the Group and the Company.