

NOTES TO THE FINANCIAL STATEMENTS

19. Inventories

(all amounts in Euro thousands)

Inventories	Group		Company	
	2016	2015	2016	2015
Raw materials-Maintenance stores	182,470	214,446	53,034	62,603
Provision for obsolete raw materials & maintenance stores	-5,102	-6,261	-3,297	-3,458
Finished goods	75,477	86,047	8,723	12,229
Provision for obsolete finished goods	-3,230	-3,226	-692	-692
	249,615	291,006	57,768	70,682
Transfer to investment property (note 12)	-	-715	-	-
Transfer to property, plant and equipment (note 11)	-691	-3,498	-	-
	248,924	286,793	57,768	70,682

Analysis of provision for impairment of inventories	Group		Company	
	2016	2015	2016	2015
Balance at 1 January	9,487	5,490	4,150	646
Charge for the year (note 4, 29)	425	3,943	81	3,504
Unused amounts reversed (note 29)	-303	-	-150	-
Utilized	-1,374	-	-92	-
Reclassification from inventory accounts	939	-	-	-
Exchange differences	-842	54	-	-
Balance at 31 December	8,332	9,487	3,989	4,150

The Group and the Company have not pledged their inventories as collateral.