

NOTES TO THE FINANCIAL STATEMENTS

6. Finance expense

(all amounts in Euro thousands)

i) Finance income

	Group		Company	
	2016	2015	2016	2015
Interest income and related income	1,569	1,767	24	52
Fair value gains on derivatives	1,331	-	-	-
Finance income	2,900	1,767	24	52

ii) Finance expenses

	Group		Company	
	2016	2015	2016	2015
Interest expense and related expenses	-65,992	-65,044	-22,041	-23,105
Finance costs of actuarial studies (note 25)	-533	-554	-249	-238
Unwinding of discount of rehabilitation and other provisions	-268	-277	-43	-40
Finance lease interest	-510	-226	-	-
Fair value losses on derivatives	-	-1,259	-	-
Finance expense	-67,303	-67,360	-22,333	-23,383

iii) (Losses)/gains from foreign exchange differences

	Group		Company	
	2016	2015	2016	2015
Net exchange (losses)/gains	-24,367	38,097	303	1,477
Fair value losses on derivatives	-1,615	-20,662	-	-
(Losses)/gains from foreign exchange differences	-25,982	17,435	303	1,477