

26. Provisions

(all amounts in Euro thousands)

Group		January 1, 2015	Charge for the year	Unused amounts reversed	Accretion of discount	Utilized	Exchange differences	December 31, 2015
Provisions for restoration of quarries	a	13,585	3,077	-1,340	274	-97	656	16,155
Provisions for other taxes	b	802	2,153	-	-	-176	51	2,830
Litigation provisions	c	917	497	-	-	-10	17	1,421
Other provisions	d	4,754	7,066	-4,376	3	-68	31	7,410
		20,058	12,793	-5,716	277	-351	755	27,816
		January 1, 2014	Charge for the year	Unused amounts reversed	Accretion of discount	Utilized	Exchange differences	December 31, 2014
Provisions for restoration of quarries	a	10,722	2,051	-646	1,016	-162	604	13,585
Provisions for other taxes	b	365	437	-	-	-	-	802
Litigation provisions	c	828	-	-	-	-	89	917
Other provisions	d	2,784	4,080	-2,137	2	-113	138	4,754
		14,699	6,568	-2,783	1,018	-275	831	20,058
		2015	2014					
Non-current provisions		21,481	15,922					
Current provisions		6,335	4,136					
		27,816	20,058					

Company		January 1, 2015	Charge for the year	Unused amounts reversed	Accretion of discount	Utilized	December 31, 2015
Provisions for restoration of quarries	a	2,153	73	-87	37	-57	2,119
Other provisions	d	3,750	4,800	-12	3	-2,756	5,785
		5,903	4,873	-99	40	-2,813	7,904
		January 1, 2014	Charge for the year	Unused amounts reversed	Accretion of discount	Utilized	December 31, 2014
Provisions for restoration of quarries	a	1,754	206	-282	475	-	2,153
Other provisions	d	1,771	3,506	-1,635	2	106	3,750
		3,525	3,712	-1,917	477	106	5,903
		2015	2014				
Non-current provisions		2,221	2,293				
Current provisions		5,683	3,610				
		7,904	5,903				

a. This provision represents the present value of the estimated costs to rehabilitate quarry sites and other similar post-closure obligations. It is expected that this amount will be used over the next 2 to 50 years.

b. This provision relates to future obligations that may result from tax audits for other taxes. It is expected that this amount will be fully utilized in the next five years.

c. This provision has been established with respect to claims made against certain companies in the Group by third parties, mainly against the subsidiaries in Egypt. These claims concern labour compensations, labour cases for previous years' benefits and dues and claims for shares revaluation. It is expected that this amount will be utilized mainly in the next twelve months.

d. The other provisions are comprised of amounts relating to risks none of which are individually material to the Group. The Company's existing carrying amount includes, among others, the provision for staff bonuses. It is expected that the remaining amounts will be used over the next 2 to 20 years.