

16. Available-for-sale financial assets

	Group		Company	
	2015	2014	2015	2014
<i>(all amounts in Euro thousands)</i>				
Opening balance	1,469	1,636	172	172
Additions	4,320	-	4,320	-
Disposals	-2,350	-	-2,350	-
Revaluations	-79	-171	139	-
Exchange differences	-41	4	-	-
Ending balance	3,319	1,469	2,281	172

Analysis of available-for-sale financial assets:

Non-current portion	1,209	1,406	172	111
Current portion	2,110	63	2,109	61
	3,319	1,469	2,281	172

During 2015 the Company acquired Banks' listed securities through the Greek Banks Recapitalization procedure of €4,320 thousands out of which €2,350 thousands have been disposed. Other available-for-sale financial assets include mainly non-listed shares and foreign property funds.

Available-for-sale investments are fair valued annually at the close of business on 31 December (note 34).

17. Other non-current assets

	Group		Company	
	2015	2014	2015	2014
<i>(all amounts in Euro thousands)</i>				
Utility deposits	3,218	3,468	2,640	2,916
Excess benefit plan assets (note 25)	4,578	4,732	-	-
Notes receivable- trade	630	652	-	-
Other non-current assets	6,404	7,352	423	44
	14,830	16,204	3,063	2,960

18. Deferred income taxes

Deferred income taxes are calculated in full on temporary differences under the liability method using the principal tax rates that apply to the countries in which the companies of the Group operate.

	Group		Company	
	2015	2014	2015	2014
<i>(all amounts in Euro thousands)</i>				
Deferred tax assets to be recovered:				
after more than 12 months	-113,371	-106,333	-21,315	-23,873
within 12 months	-30,432	-23,984	-8,637	-9,360
Deferred tax liabilities to be recovered:				
after more than 12 months	302,524	308,042	34,578	33,854
within 12 months	4,259	3,843	2,892	2,744
Deferred tax liability (net)	162,980	181,568	7,518	3,365